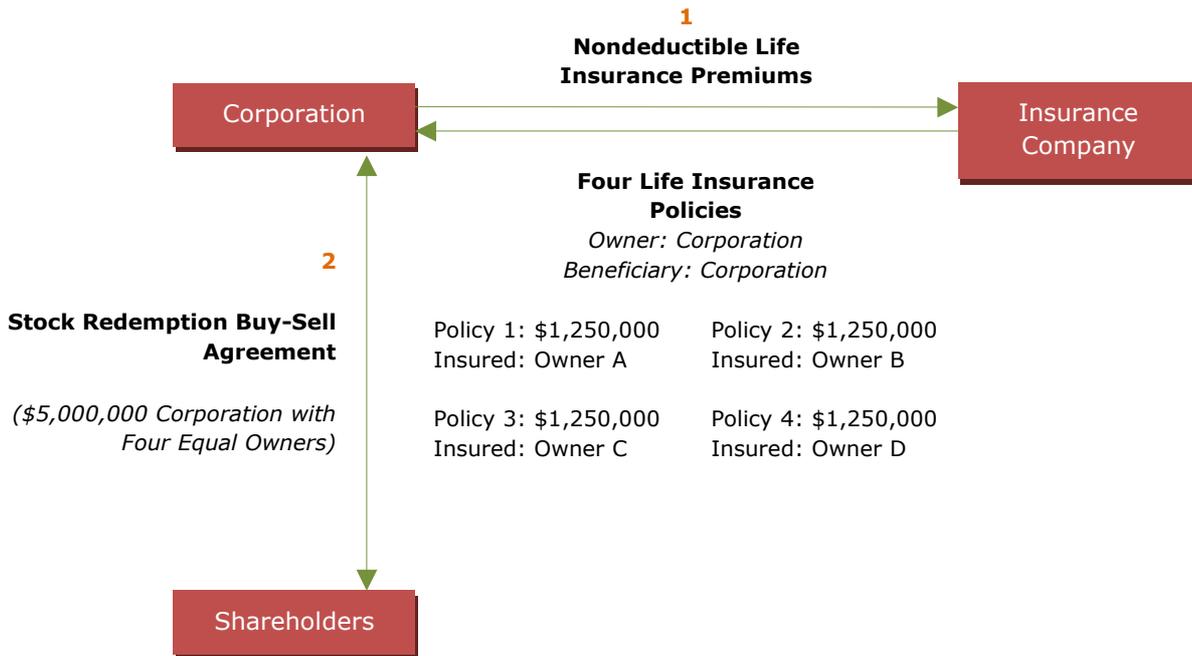


Insured Stock Redemption Buy-Sell Plan for Corporations in Action

Presented by: **Bill O'Quin, CLU, ChFC, RFC,**
The Virtual Assistant

Prepared for: **Your Client**

Here's how an insured stock redemption buy-sell plan could work for your corporation **today...**



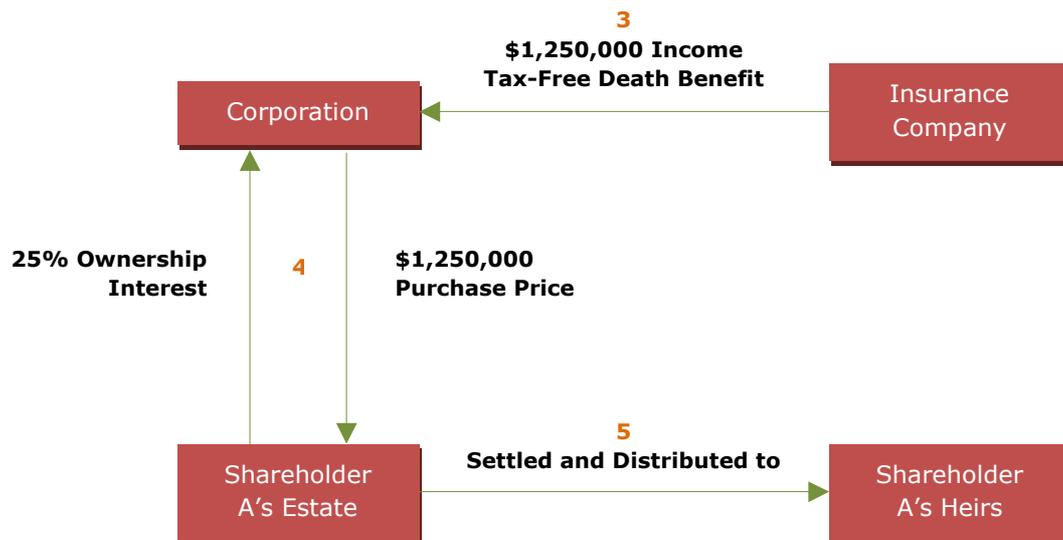
1. The corporation owns, is the beneficiary of and pays the nondeductible premiums for insurance on each shareholder's life in an amount approximately equal to each shareholder's interest in the business.
2. The corporation and its owners enter into a stock redemption buy-sell agreement under which the corporation agrees to buy a deceased shareholder's stock and the deceased shareholder's executor is directed to sell that stock to the corporation for an agreed-upon price.

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Here's how an insured stock redemption buy-sell plan could work at **Shareholder A's death...**



3. At a shareholder's death, the corporation receives the income-tax-free death benefit from the life insurance policy it owns on the deceased shareholder.
4. The corporation uses the proceeds of the life insurance to buy the stock from the deceased shareholder's estate for the purchase price agreed upon in the buy-sell agreement.
5. After settling the estate, the executor distributes the balance of the estate to the deceased shareholder's heirs.